

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

<p>IN THE MATTER OF THE PROPOSED MERGERS OF:</p> <p>Allmendinger Insurance, Inc., Crown Captive Insurance, Inc., Dermsea Insurance, Inc., Dunn & Dunner Insurance, Inc., Edge Insurance, Inc., FCE Insurance, Inc., Huy's Insurance Group, Inc., KJ Insurance, Inc., RR Insurance, Inc. and SPARCL Insurance, Inc., (all of Montana)</p> <p>By and into:</p> <p>Allmendinger Insurance, Inc., Crown Captive Insurance, Inc., Dermsea Insurance, Inc., Dunn & Dunner Insurance, Inc., Edge Insurance, Inc., FCE Insurance, Inc., Huy's Insurance Group, Inc., KJ Insurance, Inc., RR Insurance, Inc. and SPARCL Insurance, Inc., (all of North Carolina)</p> <p>Applicants.</p>	<p>CASE NO. INS-2018-265</p> <p>ORDER APPROVING PROPOSED MERGERS</p>
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PLEASE TAKE NOTICE:

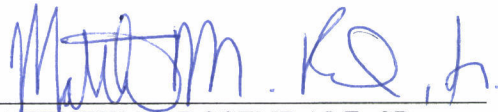
The Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received a complete proposed merger application, including a plan and agreement for its merger, proposing the merger of the above-captioned entities with and into companies of the same name domiciled in North Carolina, which will be the surviving companies from the merger.

On November 13, 2018, the CSI provided Notice to the Public regarding the proposed mergers. Comments were to be submitted prior to December 1, 2018. The CSI received no comments.

Having received no public comments, and having reviewed the applications for merger, there is no evidence that the proposed mergers are: a) inequitable to the policyholders of any domestic insurer involved in the merger; or b) would substantially reduce the security of and service to be rendered to policyholders of a domestic insurer in Montana or elsewhere. § 33-3- 217(2).

Therefore, the proposed mergers are hereby APPROVED.

DATED this 7 day of December, 2018.


MATTHEW M. ROSENDALE, SR.
Commissioner of Securities and Insurance
Montana State Auditor